## JOINT DECLARATION ON

## **COOPERATION**

## **BETWEEN**

# THE EFTA STATES

# AND

# THE REPUBLIC OF KOSOVO

## JOINT DECLARATION ON COOPERATION

Iceland, the Principality of Liechtenstein, the Kingdom of Norway and the Swiss Confederation (hereinafter referred to as the "EFTA States"), on the one hand,

and

The Republic of Kosovo (hereinafter referred to as "Kosovo"), on the other:

DESIRING to enhance the bonds of friendship and economic cooperation between the EFTA States and Kosovo;

ADHERING to the principles of human rights, democracy and the common objective of fostering human and economic contacts across borders;

BUILDING on the principles and rules of the World Trade Organization (hereinafter referred to as the "WTO");

EXPRESSING their intention to establish a framework supporting the expansion and diversification of trade and investment flows between the EFTA States and Kosovo, as a step towards free trade negotiations;

DESIRING to pursue the objective of sustainable development and recognising the importance of coherence and mutual supportiveness of trade, environment and labour policies in this respect;

ACKNOWLEDGING the importance of good corporate governance and corporate social responsibility for sustainable development, and affirming their aim to encourage enterprises to observe internationally recognised guidelines and principles in this respect, such as the OECD Guidelines for Multinational Enterprises, the OECD Principles of Corporate Governance and the UN Global Compact;

HEREBY DECLARE the following:

### I **OBJECTIVES**

- 1. The EFTA States and Kosovo will seek to:
  - (a) enhance economic relations between them, in particular concerning trade in goods and services as well as investment;
  - (b) strengthen their cooperation with a view to promoting further liberalisation of trade and investment among them, including through a free trade agreement;
  - (c) facilitate the increased involvement of the private sector, in particular of small and medium-sized enterprises, in trade and commercial cooperation between them;
  - (d) ensure that labour and environmental standards are reflected in their trade relationship; and
  - (e) examine, in light of any relevant factors, the possibility of further developing their economic and trade relationship.

### II TRADE

2. The EFTA States and Kosovo will seek concrete ways and means of expanding their trade relations, taking into account the principles and provisions of the WTO agreements, *inter alia* in the areas of:

- (a) trade in goods and services;
- (b) technical barriers to trade;
- (c) sanitary and phytosanitary measures;
- (d) trade facilitation, including customs cooperation; and
- (e) intellectual property rights.

3. The EFTA States and Kosovo will seek to broaden cooperation in areas of particular importance to expanding their economic and trade relations, *inter alia*, by exchanging views and information and encouraging cooperation on:

- (a) investment flows, including technology transfer;
- (b) competition policy and law;

- (c) public procurement;
- (d) trade and sustainable development; and
- (e) other trade-related issues and policies.

4. The EFTA States and Kosovo will examine the feasibility of establishing a free trade area, taking into account the provisions of the WTO agreements.

### III PRIVATE SECTOR COOPERATION AND INVESTMENT

5. The EFTA States and Kosovo seek to promote private sector trade and investment cooperation projects, *inter alia*, by creating favourable conditions conducive to capital flows and investment in economic sectors of mutual interest.

6. The EFTA States and Kosovo will encourage and stimulate business contacts, notably between enterprises and organisations concerned with foreign trade and investment, with the aim of developing sustainable economic activities between the EFTA States and Kosovo.

### **IV JOINT COMMITTEE**

7. The EFTA States and Kosovo hereby establish a Joint Committee.

8. The Joint Committee will be composed of representatives of the EFTA States and Kosovo.

9. The Joint Committee will review the cooperation in areas referred to in this declaration and discuss any other issue of mutual interest. It may formulate recommendations on any relevant subject by consensus.

10. The Joint Committee will meet as and when necessary upon agreement between the EFTA States and Kosovo.

11. The secretariat services for the Joint Committee will be provided jointly by the EFTA Secretariat and by Kosovo.

DONE at Geneva this 23<sup>rd</sup> day of November in 2018, in two original copies in the English language.

For Iceland	For the Republic of Kosovo
For the Principality of Liechtenstein	
For the Kingdom of Norway	
For the Swiss Confederation	

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