III SERVICES AND INVESTMENT

ARTICLE 12

Services and investment

- 1. The Parties recognise the increasing importance of trade in services and investment in their economies. In their efforts to gradually develop and broaden their co-operation, they will work together with the aim of creating the most favourable conditions for expanding investment between them and achieving further liberalisation and additional mutual opening of markets for trade in services, taking into account ongoing work under the auspices of the WTO.
- 2. Upon request of a Party, the requested Party shall endeavour to provide information on any of its measures that may have an impact on trade in services or investment.
- 3. The Parties shall encourage the relevant bodies in their respective territories to co-operate with a view to achieving mutual recognition for licensing and certification of professional service suppliers.
- 4. The Parties shall jointly review issues related to services and investment in the Joint Committee and consider the adoption of liberalisation measures with due regard to Article V of the WTO *General Agreement on Trade in Services* and in the light of developments in multilateral and bilateral agreements. Such a review shall take place no later than three years after the entry into force of this Agreement.
- 5. Any future negotiation on services and investment between Canada and the EFTA States shall be based on the principles of non-discrimination and transparency.

ARTICLE 13

Temporary entry

- 1. The Parties recognise that investment and services are growing in importance in relation to trade in goods. Each Party shall, in accordance with its applicable laws:
 - (a) facilitate the temporary entry into its territory of nationals of another Party who are intra-corporate transferees (managers, executives, specialists) and business visitors;

- (b) facilitate the temporary entry into its territory of nationals of another Party who render services directly related to the exportation of goods by an exporter of that same Party into the territory of the Party concerned; and
- (c) facilitate the entry into its territory of spouses and children of nationals described in sub-paragraph (a) above.
- 2. The Joint Committee shall monitor the operation and implementation of this Article and deal with issues of implementation or administration related to temporary entry.
- 3. No later than one year after the date of entry into force of this Agreement, each Party shall make available explanatory material regarding the requirements for temporary entry under this Article, in such a manner as will enable nationals of the other Parties to become acquainted with them.
- 4. For the purposes of this Article:
 - (a) "temporary entry" means the right to enter and remain for the period authorised;
 - (b) "national" means a natural person who is a citizen or a permanent resident of a Party; and
 - (c) "business visitors" means short term visitors who do not intend to enter the labour market of the Parties, but seek entry to engage in activities such as buying or selling goods or services, negotiating contracts, conferring with colleagues, or attending conferences.