

**Protocol to the Agreement Between the Swiss Confederation and the Kingdom of Saudi Arabia on the Encouragement and Reciprocal Protection of Investments, signed on 1 April, 2006 corresponding to 3/3/1427H**

**Preamble**

The Swiss Federal Council and the Government of the Kingdom of Saudi Arabia (KSA) hereinafter referred to as the “Contracting Parties”;

**Recognizing** the importance of upgrading the Agreement Between the Swiss Confederation and the Kingdom of Saudi Arabia on the Encouragement and Reciprocal Protection of Investments signed between the Contracting Parties on 1 April, 2006, hereinafter referred to as the “Agreement”, the anticipated termination of which on 8 August 2023 had been notified on 9 August 2022 by KSA;

**Desiring** to continue the mutual promotion and protection for their investments until a new agreement for the reciprocal promotion and protection of investment between the Contracting Parties is in force;

Have agreed to the following;

**Article (1)**

Amend paragraph (2) of article (12) Final Provisions of the “Agreement” to be as follows:

“This Agreement shall continue to be effective until 8 August, 2025, or until the entry into force of a new agreement for the reciprocal promotion and protection of investment between the Contracting Parties, whichever date is closer.”

**Article (2)**

The Contracting Parties shall endeavor to finalize the negotiations and sign a new agreement for the reciprocal promotion and protection of investment before 8 August 2025.

**Article (3)**

This Protocol shall enter into force on the date of its signature by both Contracting Parties.

Done in Riyadh on 2<sup>nd</sup> of August, 2023 corresponding to 15/01/1445H in duplicate in the English, French and Arabic languages, all texts being equally authentic. In case of divergences the English text shall prevail.

**FOR THE GOVERNMENT OF THE  
SWISS CONFEDERATION**



Yasmine Chatila Zwahlen

**FOR THE GOVERNMENT OF THE  
KINGDOM OF SAUDI ARABIA**



Ibrahim Youssef Almubarak