

APPENDIX 2 TO ANNEX XVI

**PANAMA - LIST OF MFN EXEMPTIONS REFERRED TO IN ARTICLE 4.4**

<b>Sector / Sub-sector</b>	<b>Description of the measure indicating its inconsistency with Article 4.4</b>	<b>Countries to which the measure applies</b>	<b>Intended duration</b>	<b>Conditions creating the need for the exemption</b>
All sectors	Legal agreements between countries of the region. Preferential treatment for suppliers of services of different kinds.	Guatemala, Costa Rica, Honduras, El Salvador and Nicaragua.	Indefinite	Arrangements agreed in order to promote trade in various economic areas, including services of different kinds.
Professional services	Authorisation to exercise a profession is granted on the basis of reciprocity.	All countries	Indefinite	Lack of reciprocity.
Audiovisual services	(a) Ibero-American Cinematographic Integration Agreement. Free movement of natural persons. The showing of Ibero-American cinematographic works facilitated in the signatory countries (on existing channels or by creating channels).  (b) Latin American Cinematographic Agreement. National treatment, suppliers must be nationals or residents, facilities for artistic and technical personnel, facilitation of the import and export of material and equipment whatever system for the use or exchange of audiovisual services may be agreed.	Ecuador, Argentina, Brazil, Colombia, Cuba, Spain, Italy, Mexico, Nicaragua, Peru and the Dominican Republic	Indefinite	To facilitate the exchange of audiovisual services between signatory countries.
Maritime	Panama reserves the right to adopt or maintain measures that accord differential treatment to countries under a bilateral or multilateral international agreement in force or signed after the date of entry into force of this Agreement involving maritime services. <sup>1</sup>	All countries	Indefinite	

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<sup>1</sup> It is understood that Panama shall not introduce cargo-sharing arrangements in future bilateral agreements with third countries concerning maritime transport services, including dry and liquid bulk and liner trade, and terminate, within a reasonable period of time, such cargo-sharing arrangements in case they exist in previous bilateral agreements.