NOTIFICATION PURSUANT TO ARTICLE III:3 OF THE GENERAL AGREEMENT ON TRADE IN SERVICES

The following notification, dated 27 November 2006, from the Swiss delegation is being circulated to the Members of the Council for Trade in Services.

1. Member notifying:
   Switzerland - Canton of St. Gallen

2. Notification under:
   Article III:3 of the General Agreement on Trade in Services

3. Date of entry into force/duration:
   1 January 2004 / Indefinite

4. Agency responsible for implementation and enforcement of the measure:
   Department of Public Economy of the Canton of St. Gallen

5. Complete description of the measure\(^1\) indicating the modes of supply covered, the effect on trade in services (e.g., restrictions/liberalization measures) and the impact of the measure on commitments in the Member's schedule and Article II (MFN) exemption list, if relevant:

   Measure: Cantonal Ordinance regarding the Federal Law on consumer credit

   Description: The Ordinance regulates the authorization requirements for lending and loan brokerage activities.

6. Members specifically affected, if any:
   None

\(^1\) Including international agreements and recognition and other measures.
7. **Texts available from:**

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Zentrale Dienste
9001 St. Gallen

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