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FREE TRADE AGREEMENT BETWEEN THE EFTA STATES AND THE REPUBLIC OF KOREA

Notification from the Parties

The following communication, dated 23 August 2006, is being circulated at the request of the Delegations of the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and of the Republic of Korea.

The Delegations of the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and of the Republic of Korea have the honour to inform the Members of the World Trade Organization (WTO) that an Agreement establishing a free trade area for trade in goods, in the sense of Article XXIV of the General Agreement on Tariffs and Trade 1994 (GATT 94), and for trade in services, in the sense of Article V of the General Agreement on Trade in Services (GATS), was signed between the aforementioned Parties in Hong Kong, China, on 15 December 2005.

The Agreement will enter into force on 1 September 2006.¹

The Parties to the Agreement will submit detailed information on the Agreement at a later stage in a separate communication.

The EFTA States and the Republic of Korea wish to express their willingness to contribute to the process of examination of the Agreement in accordance with the procedures agreed upon in the Committee on Regional Trade Agreements.

¹ The full text of the Agreement with annexes is available on the Web at the following addresses: http://www.efta.int (EFTA), and http://www.efta.int (EFTA), and http://www.efta.int (EFTA), and http://www.fta.go.kr (the Republic of Korea).