

WORLD TRADE ORGANIZATION

S/C/N/70
29 April 1998

(98-1723)

Council for Trade in Services

Original: French

NOTIFICATION PURSUANT TO ARTICLE III:3 OF THE
GENERAL AGREEMENT ON TRADE IN SERVICES

The attached notification has been submitted to the Council for Trade in Services by Switzerland pursuant to its obligations under paragraph 3 of Article III of the GATS.

NOTIFICATION

1.	Member(s) notifying. If applicable the sub-central government or authority or non-governmental bodies involved should be specified. SWITZERLAND <input checked="" type="checkbox"/> Federal measure <input type="checkbox"/> Measure taken by the following canton(s): <input type="checkbox"/> Measure taken by:
2.	Notification under Article(s): <input checked="" type="checkbox"/> GATS Article III, paragraph 3 (Transparency) <input type="checkbox"/> GATS Article VII, paragraph 4 (Recognition)
3.	Date of entry into force: 1 February 1997 Duration: Indeterminate
4.	Agency responsible for enforcement of the measure: Federal Banking Commission
5.	Complete description of the measure ¹ indicating the modes of supply covered, the effect on trade in services (e.g., restrictions/liberalization measures) and the impact of the measure on commitments in the Member's schedule and Article II (MFN) exemption list, if relevant: Measure: Federal Law on Stock Exchanges and Securities Trading (RS.954.1) Description: Regulation of the conditions for establishment and exercise of stock exchange activity, securities trading, advertising shareholdings in listed companies and takeover bids.
6.	Members specifically affected, if any: None
7.	Text available from: <input checked="" type="checkbox"/> Office central fédéral des imprimés et du matériel (OCFIM), 3003 Berne Tel: ++ 41 31 322 39 51, Fax: ++ 41 31 322 39 75 <input type="checkbox"/> Other sources (address, fax and telephone of other body)

¹ Including international agreements, recognition measures or other types.

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4. Agency responsible for enforcement of the measure: Federal Banking Commission
5. Complete description of the measure ¹ indicating the modes of supply covered, the effect on trade in services (e.g., restrictions/liberalization measures) and the impact of the measure on commitments in the Member's schedule and Article II (MFN) exemption list, if relevant: Measure: Ordinance on Stock Exchanges and Securities Trading (RS.954.11), adopted by the Federal Council on 2 December 1996. Description: General implementing ordinance under the Federal Law on stock exchanges and securities trading. Conditions for authorization and provisions concerning the organization of stock exchanges. Conditions for granting of authorization to work as a securities dealer, henceforth subject to supervision.
6. Members specifically affected, if any: None
7. Text available from: <input checked="" type="checkbox"/> Office central fédéral des imprimés et du matériel (OCFIM), 3003 Berne Tel: ++ 41 31 322 39 51, Fax: ++ 41 31 322 39 75 <input type="checkbox"/> Other sources (address, fax and telephone of other body)

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6. Members specifically affected, if any: None	
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