

12 January 2021

(21-0387)

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Council for Trade in Services

Original: English

**NOTIFICATION PURSUANT TO ARTICLE VII:4
OF THE GENERAL AGREEMENT ON TRADE IN SERVICES**

The following notification, dated 12 January 2021, from the delegations of Switzerland and the United Kingdom is being circulated to the Members of the Council for Trade in Services.

1 MEMBER NOTIFYING:

Switzerland and the United Kingdom

2 NOTIFICATION UNDER ARTICLE:

Article VII, paragraph 4, of the General Agreement on Trade in Services

3 DATE OF ENTRY INTO FORCE:

1 January 2021

3.1 Duration:

Indefinite

4 AGENCY RESPONSIBLE FOR ENFORCEMENT OF THE MEASURE:

Federal Department of Finance – Switzerland

HM Treasury – United Kingdom

5 DESCRIPTION OF THE MEASURE:

Agreement between the Swiss Confederation and the United Kingdom on direct insurance other than life insurance, concluded on 24 January 2019.

The Agreement replicates the terms of, and ensures the continuity for Swiss and UK insurers of, the existing agreement between Switzerland and the European Union. It allows non-life insurance companies to branch into one jurisdiction from the other with greater ease through mutual recognition of solvency requirements.

6 MEMBERS SPECIFICALLY AFFECTED, IF ANY:

None

7 TEXT AVAILABLE FROM:

[UK-Swiss direct insurance agreement \(admin.ch\)](#)

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