MEMORANDUM OF UNDERSTANDING

**BETWEEN** 

THE FEDERAL DEPARTMENT OF ECONOMIC AFFAIRS,
EDUCATION AND RESEARCH OF THE SWISS CONFEDERATION
AND

THE MINISTRY OF NATIONAL PLANNING AND DEVELOPMENT OF THE REPUBLIC OF THE UNION OF MYANMAR

ON

# DIALOGUE ON ECONOMIC, INVESTMENT, LABOR AND TRADE MATTERS

Noting the ongoing transformation process in the Republic of the Union of Myanmar;

Recognizing the importance of inclusive economic development to the benefit of the people in accordance with internationally recognized economic, social and environmental policy objectives;

Reaffirming the principles and objectives of sustainable development as defined at the Rio+20 United Nations Conference on Sustainable Development;

Reaffirming their willingness to build their bilateral economic relations on the principles of equality and mutual benefit;

Desiring to enhance the exchange of information and best practices between the countries on economic, investment, labor and trade matters in an open and constructive spirit;

Aiming at exploring mutually beneficial areas of enhanced cooperation and at making better use of

The Federal Department of Economic Affairs, Education and Research of the Swiss

AND

Confederation

The Ministry of National Planning and Development of the Republic of the Union of Myanmar (Hereinafter jointly referred to as the "Signatories")

Have come to the following understanding:

complementarities in the economic field;

## Paragraph 1: Establishment of Regular Dialogue

The Signatories hereby establish a regular Dialogue on Economic, Investment, Labor and Trade Matters (hereinafter referred to as the "Economic Dialogue") in accordance with the provisions set out in this Memorandum of Understanding.

#### Paragraph 2: Objectives

The Economic Dialogue will serve as a platform for the exchange of information and best practices as regards economic, investment, labor and trade matters and for the identification of possible areas for enhanced economic cooperation between the two countries.

#### Paragraph 3: Scope

- 1. The following topics may be addressed within the framework of the Economic Dialogue:
  - a) Market access including tariffs and other barriers to trade;
  - b) Trade facilitation;
  - c) Investment and trade framework;
  - d) Government procurement;
  - e) Intellectual property rights;
  - f) Infrastructure;
  - g) Tourism;
  - h) Doing business;
  - Labor rights;
  - j) Corporate social responsibility;
  - k) Sustainable economic development.
- 2. Any other topic related to the economy, investment, labor or trade may be addressed within the framework of the Economic Dialogue upon mutual consent by the Signatories.

### Paragraph 4: Organization

- 1. The Economic Dialogue will be co-chaired by a representative of the State Secretariat for Economic Affairs of the Federal Department of Economic Affairs, Education and Research on the side of the Swiss Confederation and by a representative of the Ministry of National Planning and Development on the side of the Republic of the Union of Myanmar.
- 2. The Signatories may invite representatives of other governmental entities and, upon mutual consent, representatives of business and industries to attend meetings of the Economic Dialogue.
- 3. The Signatories may, upon mutual consent, establish sub-groups to the Economic Dialogue to assist the Signatories in their fulfillment of their tasks.

#### Paragraph 5: Procedures

- 1. Unless the Signatories decide otherwise, the Economic Dialogue will take place once a year and the venue will alternate between the two countries.
- 2. In deciding on the venue, the Signatories may in particular take into account resources constraints.
- 3. The agenda for each meeting of the Economic Dialogue shall be agreed at least two months in advance, in order to allow for the necessary preparations by the Signatories.

# Paragraph 6: Final Clause

This Memorandum of Understanding may be modified by mutual consent of the Signatories.

IN WITNESS WHEREOF, the undersigned, being duly authorized thereto by the respective Governments, have signed this Memorandum of Understanding.

Signed at Davos, on 26 January 2013, in two original copies in the English language.

For the Federal Department of Economic Affairs, Education and Research of the Swiss

Confederation

MARIE-GABRIELLE INEICHEN-FLEISCH

STATE SECRETARY

For the Ministry of National Planning and Development of the Union of Myanmar

**SET AUNG** 

**DEPUTY MINISTER**