JOINT ANNOUNCEMENT BY THE PRESIDENT OF THE REPUBLIC OF INDONESIA AND THE PRESIDENT OF SWITZERLAND AS CHAIR OF THE EFTA COUNCIL ON THE LAUNCH OF NEGOTIATIONS ON AN INDONESIA – EFTA COMPREHENSIVE ECONOMIC PARTNERSHIP AGREEMENT(IE-CEPA)

Jakarta, 07 July 2010

On the seventh of July 2010 President of the Republic of Indonesia Susilo Bambang Yudhoyono and the President of the Swiss Confederation Doris Leuthard in her capacity of the Chair of the EFTA Council held a meeting in Jakarta. They discussed the economic relations between Indonesia and EFTA and emphasized the complementarities between the two economies. At the same time they recognized the potential for strengthening further these economic relations by a Comprehensive Economic Partnership Agreement.

In this context the two leaders appreciated the report of the Joint Study Group of 15 January 2007 and welcome its recommendations in particular that the governments of Indonesia and EFTA States entered into comprehensive negotiations.

President Yudhoyono and President Leuthard agreed to give mandate to their representatives to start negotiations on an Indonesia-EFTA Comprehensive Economic Partnership Agreement (IE-CEPA) at the earliest appropriate opportunity. They stressed that the negotiations should be comprehensive, covering all sectors relevant to trade and investment flows in an integrated manner, including capacity building cooperation.

The negotiations should also be guided by the principles of sovereign equality, mutual respect, constructive spirit, and common benefit, while recognizing the different levels of development between the two parties.
